



## Triennial Public Meeting of the Ohai Railway Fund Committee:

**Date:** Wednesday, 18 March 2020  
**Time:** 6.30pm  
**Meeting Room:** Wairio Hall  
**Venue:** 85 Main Street, Wairio

---

### IN ATTENDANCE

Mayor Tong

Councillor George Harpur

Councillor Don Byars

Councillor Margie Ruddenklau

Committee Advisor

Alyson Hamilton

Committee Advisor

Fiona Dunlop

- **Welcome and Introduction by His Worship Mayor Gary Tong**  
Mayor Tong to open the meeting and welcome those in attendance requesting all present to sign the attendance register.
- **Apologies**  
Mayor Tong to call for apologies.
- **Election and Appointment of Scrutineers**  
Mayor Tong to call for nominations from the public in attendance at the meeting to be members of the Ohai Railway Fund Subcommittee for the 2019/2022 Triennium.
- **Announcement of Results**
- **Close of Meeting**

# Terms of Reference

## Ohai Railway Fund Committee

|                       |  |
|-----------------------|--|
| TYPE OF COMMITTEE     | Committee  |
| SUBORDINATE TO        | Relationship with Wallace Takitimu Community Board   |
| LEGISLATIVE BASIS     | Subcommittees delegated powers by Council as per schedule 7, clause 32, LGA 2002.  |
| MEMBERSHIP            | The Ohai Railway Fund Committee comprises the following members: <ul style="list-style-type: none"> <li>• three representatives who are appointed by Council</li> <li>• four local representatives whom are elected at the committee's triennial meeting.</li> </ul>   |
| QUORUM                | NA   |
| FREQUENCY OF MEETINGS | The triennial meeting of the subcommittee is held within the first three months of the year following the triennial elections of Southland District Council.   |
| SCOPE OF ACTIVITIES   | The purpose of the fund is to provide grant(s) for the benefit of the "residents" of the former "Ohai Railway Board Area" as legally described in the New Zealand Gazette Notice, page 1671 of 11 May 1916. A "resident" being a person or a descendant of a person whose name appeared on the Parliamentary Electoral Roll for a nine year period during the years 1960 to 1999, both years inclusive, and whose address at this time or times was within the area of the district of the former Board. |
| DELEGATIONS           | <b>Power to Act</b><br>The Ohai Railway Fund Committee shall have the following delegated powers: <ul style="list-style-type: none"> <li>• making decisions regarding funding applications to the Ohai Railway Fund.</li> </ul>  |

# Ohai Railway Fund

Statement of Financial Performance for the period ended 29 February 2020

| Ohai Railway Fund Committee                        |      |                        |                     |                      |
|--|------|------------------------|---------------------|----------------------|
| <u>Statement of Financial Performance</u>          |      |                        |                     |                      |
| <u>For the Period Ended 29 February 2020</u>       |      |                        |                     |                      |
|  | Note | Actual<br>Feb 2020     | Budget June<br>2020 | Actual June<br>2019  |
| <b>Revenue</b>                                     |      |                        |                     |                      |
| Actual Interest                                    |      | -                      | -                   | 60,738               |
| Projected Interest for the year ended 30 June 2020 | 1    | -                      | 58,034              | -                    |
|  |      | <u>-</u>               | <u>58,034</u>       | <u>60,738</u>        |
| <b>Expenditure</b>                                 |      |                        |                     |                      |
| Advertising  |      | -                      | 968                 | -                    |
| Meeting Expenses                                   |      | 450                    | 780                 | 1,800                |
| Catering Expenses                                  |      | 87                     | 76                  | 343                  |
| Prior year Commitments outstanding                 |      | -                      |                     |                      |
| Current Year Commitments                           | 2    | 43,750                 |                     |                      |
| Refunds/Stale Cheques/Reversals                    |      | (850)                  |                     |                      |
| Grants   |      |                        | 55,000              | 41,450               |
|  |      | <u>43,437</u>          | <u>56,824</u>       | <u>43,593</u>        |
| <b>Net Surplus/(Deficit)</b>                       |      | <u><b>(43,437)</b></u> | <u><b>1,210</b></u> | <u><b>17,144</b></u> |

  

| <u>Statement of Changes in Equity</u>  |                         |                         |                         |
|--|-------------------------|-------------------------|-------------------------|
| <u>As at 29 February 2020</u>          |                         |                         |                         |
|  | Actual<br>Feb 2020      | Budget June<br>2020     | Actual June<br>2019     |
| Equity at the Start of the Period      | 1,907,791               | 1,907,791               | 1,890,647               |
| Net Surplus/(Deficit)                  | (43,437)                | 1,210                   | 17,144                  |
| <b>Equity at the End of the Period</b> | <u><b>1,864,354</b></u> | <u><b>1,909,001</b></u> | <u><b>1,907,791</b></u> |

  

| <u>Statement of Financial Position</u>                         |      |                         |                         |                         |
|--|------|-------------------------|-------------------------|-------------------------|
| <u>As at 29 February 2020</u>                                  |      |                         |                         |                         |
|  | Note | Actual<br>Feb 2020      | Budget June<br>2020     | Actual June<br>2019     |
| <b>Equity Available</b>  |      | <b>1,864,354</b>        | <b>1,909,001</b>        | <b>1,907,791</b>        |
| <b>Current Assets</b>  |      |                         |                         |                         |
| Southland District Council Ohai Railway Fund (held in reserve) |      | 1,864,354               | 1,909,001               | 1,907,791               |
| <b>Less Current Liability</b>                                  |      |                         |                         |                         |
| Accrued Grants   | 2    | -                       | -                       | -                       |
| <b>SDC Reserve Account</b>                                     |      | <u><b>1,864,354</b></u> | <u><b>1,909,001</b></u> | <u><b>1,907,791</b></u> |

## Ohai Railway Fund Committee

### Notes to the Accounts For the Period Ended 29 February 2020

#### 1. Interest Earned

|  | Projected<br>June 2020 | Actual June<br>2019 |
|--|------------------------|---------------------|
| Current Weighted Average Interest Rate | 2.93%                  | 3.25%               |

Projected interest to 30 June 2020 is \$55,066. This projection is based on the average RBNZ six month term deposit rate for the 12 months ended 31 January 2020.

Interest rate paid to 30 June 2019 was calculated at 3.25%. This is based on the average RBNZ six month term deposit rate for the 12 months ended 30 June 2019.

All Reserve Funds (including O.R.B. monies) are pooled together for investment purposes. At the end of each financial year Council allocates interest to each separate fund, based on the average balance.

#### 2. Current Year Commitments

The following list shows all grants allocated or written off in the current financial year (2019/2020).

|   | Committed     | Uplifted 19/20 | *Reversed 19/20 | Balance      |
|---|---------------|----------------|-----------------|--------------|
| <b>October 2019</b>   |               |                |                 |              |
| Nightcaps Community Development Area Subcommittee (Christmas Party) | 1,200         | 1,200          | -               | -            |
| Nightcaps Community Development Area Subcommittee (Events Signage)  | 3,650         | 3,650          | -               | -            |
| Nightcaps Community Medical Trust                                   | 2,750         | 2,750          | -               | -            |
| Nightcaps Art Connection  | 1,300         | 1,300          | -               | -            |
| Nightcaps Squash Club Incorporated                                  | 26,500        | 26,500         | -               | -            |
| Jackson Robert Hunter   | 1,000         | 1,000          | -               | -            |
| Tyla Jane Marie Sheed   | 500           | -              | 500             | (500)        |
| Abbey Rose Carran   | 350           | -              | 350             | (350)        |
| Cheyenne Te Kaharangi   | 1,000         | 1,000          | -               | -            |
| Rebecca Louise Harris   | 1,500         | 1,500          | -               | -            |
| Liam Neylon   | 1,000         | 1,000          | -               | -            |
| Caleb Stodart   | 1,000         | 1,000          | -               | -            |
| Timothy John Hyslop   | 1,000         | 1,000          | -               | -            |
| Jack William Pagan  | 1,000         | 1,000          | -               | -            |
|   | <b>43,750</b> | <b>42,900</b>  | <b>850</b>      | <b>(850)</b> |
| <b>Refunds/Withdrawals/Cancelled Grants</b>                         |               |                |                 |              |
| Tyla Jane Marie Sheed   | (500)         | -              | (500)           | 500          |
| Abbey Rose Carran   | (350)         | -              | (350)           | 350          |
|   | <b>(850)</b>  | <b>-</b>       | <b>(850)</b>    | <b>850</b>   |

\*Reversed grants include grants withdrawn, refunded or cancelled.