



Extraordinary Finance and Assurance Committee

OPEN MINUTES

Minutes of a meeting of Extraordinary Finance and Assurance Committee held in the Council Chamber, First Floor, 15 Forth Street, Invercargill on Tuesday, 20 October 2020 at 4pm (4pm – 5.39pm).

PRESENT

Chairperson	Mr Bruce Robertson (external member) Mayor Gary Tong (4.01pm – 5.39pm)
Deputy Chair	Ebel Kremer
Councillors	Don Byars John Douglas Paul Duffy Julie Keast

APOLOGIES

Mayor Tong (for lateness)

IN ATTENDANCE

Chief Financial Officer - Anne Robson
Interim Chief Executive – Ross McNeil
Group Manager Services and Assets – Matt Russell
Group Manager Community and Futures – Rex Capil
Group Manager Customer Support – Trudie Hurst
People and Capability Manager – Janet Ellis
Committee Advisor - Fiona Dunlop

1 Apologies

There were apologies for lateness from Mayor Tong.

Moved Chairperson Robertson, seconded Deputy Chairperson Kremer **and resolved:**

That the Finance and Assurance Committee accept the apology.

2 Leave of absence

There were no requests for leave of absence.

3 Conflict of Interest

There were no conflicts of interest declared.

4 Public Forum

There was no public forum.

(Mayor Tong joined the meeting at 4.01pm.)

5 Extraordinary/Urgent Items

There were no Extraordinary/Urgent items.

6 Confirmation of Minutes

Resolution

Moved Chairperson Robertson, seconded Cr Duffy **and resolved:**

That the Finance and Assurance Committee confirms the minutes of the meeting held on 11 September 2020 as a true and correct record of that meeting.

Reports

7.1 Draft Revenue and Financing Policy and Rating Review

Record No: R/20/10/60830

Finance Development Co-ordinator – Nicole Taylor was in attendance for this item.

Miss Taylor advised that the report was for the Finance and Assurance Committee to consider the draft Revenue and Financing Policy.

The Committee noted that they were considering the report and making recommendations to Council that the draft policy be endorsed for public consultation.

Resolution

Moved Deputy Chairperson Kremer, seconded Cr Douglas **and resolved:**

That the Finance and Assurance Committee:

- a) **receives the report titled "Draft Revenue and Financing Policy and Rating Review" dated 15 October 2020**
- b) **determines that this matter or decision be recognised as significant in terms of Section 76 of the Local Government Act 2002**
- c) **determines that it has complied with the decision-making provisions of the Local Government Act 2002 to the extent necessary in relation to this decision; and in accordance with Section 79 of the act determines that it does not require further information, further assessment of options or further analysis of costs and benefits or advantages and disadvantages prior to making a decision on this matter**
- ~~d) **has considered the draft Revenue and Financing Policy and rating review (attachment a of the officers report) and provided feedback**~~
- ~~d) **considers the draft Revenue and Financing Policy and rating review and provides feedback**~~
- e) **endorses the draft Revenue and Financing Policy and rating review with the following addition:**
 - (i) **inclusion of public consultation on the usage of the general rate (low) to allow for part funding the Te Anau airport**
- f) **agrees to recommend to Council that it release the draft Revenue and Financing Policy and rating review for public consultation in accordance with section 82 of the Local Government Act 2002 from 4 November to 4 December 2020 including any amendments agreed at this meeting in e above.**

The meeting concluded at 5.39pm.

CONFIRMED AS A TRUE AND CORRECT RECORD AT A MEETING OF THE FINANCE AND ASSURANCE COMMITTEE HELD ON TUESDAY 20 OCTOBER 2020.

DATE:.....

CHAIRPERSON:.....