



Extraordinary Finance and Assurance Committee

OPEN MINUTES

Minutes of a meeting of Extraordinary Finance and Assurance Committee held in the Council Chamber, Level 2, 20 Don Street, Invercargill on Monday, 15 February 2021 at 1pm. (1pm – 2.23pm)

PRESENT

Chairperson	Mr Bruce Robertson (external chair) Mayor Gary Tong
Deputy Chairperson	Ebel Kremer
Councillors	Don Byars John Douglas Julie Keast

APOLOGIES

Councillor Duffy

IN ATTENDANCE

Councillor Menzies
Councillor Ruddenklau
Councillor Scott
Committee Advisor - Fiona Dunlop

1 Apologies

There were apologies for absence from Councillor Duffy.

Moved Chairperson Robertson, seconded Cr Keast and resolved:

That the Finance and Assurance Committee accept the apology.

2 Leave of absence

There were no requests for leave of absence.

3 Conflict of Interest

There were no conflicts of interest declared.

4 Public Forum

There was no public forum.

5 Extraordinary/Urgent Items

There were no Extraordinary/Urgent items.

Reports

6.1 Long Term Plan 2031 - Confirmation of Significant Forecasting Assumptions

Record No: R/20/10/63837

Corporate performance lead – Jason Domigan was in attendance and Financial Accountant – Sheree Marrah was in attendance via digital technology for this item.

Mr Domigan advised that the purpose of the report was to provide updated significant forecasting assumptions to the Finance and Assurance Committee for endorsement to inform the continued development of the Long Term Plan 2031 process.

Resolution

Moved Cr Douglas, seconded Cr Keast recommendations a to c, d with an addition (as indicated) and e and resolved:

That Finance and Assurance Committee:

- a) **Receives the report titled “Long Term Plan 2031 - Confirmation of Significant Forecasting Assumptions” dated 10 February 2021.**

- b) Determines that this matter or decision be recognised as not significant in terms of Section 76 of the Local Government Act 2002.
- c) Determines that it has complied with the decision-making provisions of the Local Government Act 2002 to the extent necessary in relation to this decision; and in accordance with Section 79 of the Act determines that it does not require further information, further assessment of options or further analysis of costs and benefits or advantages and disadvantages prior to making a decision on this matter.
- d) Endorses the updated significant forecasting assumptions to be used in the development of the Long Term Plan 2031 with a change to attachment A – Draft Significant Forecasting Assumptions – February 2021 as follows:

Subsidies for roading – change from low to medium to reflect that there is an increased risk of uncertainty of a component of funding from Waka Kotahi NZ Transport Agency being available
- e) Notes that any new information arising that may impact the significant forecasting assumptions will be updated and presented to Council prior to the adoption of the Long Term Plan 2031.

6.2 Draft Activity Management Plans (AMPs) 2021-2031

Record No: R/21/2/5199

Corporate performance lead – Jason Domigan, Strategic manager transport – Hartley Hare and Strategic manager water and waste – Ian Evan were in attendance.

Mr Domigan advised that the purpose of the report was to seek **the Committee's** endorsement to release the key activity management plans which underpin the Long Term Plan 2021-2031 to Audit NZ.

Resolution

Moved Deputy Chairperson Kremer, seconded Mayor Tong and resolved:

That the Finance and Assurance Committee:

- a) **Receives the report titled “Draft Activity Management Plans (AMPs) 2021-2031” dated** 10 February 2021.
- b) Determines that this matter or decision be recognised as not significant in terms of Section 76 of the Local Government Act 2002.
- c) Determines that it has complied with the decision-making provisions of the Local Government Act 2002 to the extent necessary in relation to this decision; and in accordance with Section 79 of the act determines that it does not require further information, further assessment of options or further analysis

of costs and benefits or advantages and disadvantages prior to making a decision on this matter.

- d) Endorse the release of the Transport, Wastewater, Water Supply, and Stormwater Activity Management Plans to Audit NZ which underpin the Long Term Plan 2021-2031.

The meeting concluded at 2.23pm.

CONFIRMED AS A TRUE AND CORRECT RECORD AT A MEETING OF THE FINANCE AND ASSURANCE COMMITTEE HELD ON MONDAY 15 FEBRUARY 2021.

DATE:.....

CHAIRPERSON:.....