



Finance and Assurance Committee

OPEN MINUTES

Minutes of a meeting of Finance and Assurance Committee held in the Council Chamber, Level 2, 20 Don Street, Invercargill on 24 Apr 2024 at 12:30 pm. (12.34pm – 2.40pm)

PRESENT

Chairperson

Bruce Robertson
Mayor Rob Scott

Councillors

Jaspreet Boparai
Don Byars
Derek Chamberlain
Paul Duffy
Darren Frazer
Sarah Greaney
Julie Keast
Christine Menzies
Tom O'Brien
Margie Ruddenklau (audio visual link)
Jon Spraggon
Matt Wilson

IN ATTENDANCE

Committee advisor

Rachael Poole

Group manager finance and assurance

Anne Robson

1 Apologies

There were no apologies.

2 Leave of absence

There were no requests for leave of absence.

3 Conflict of interest

There were no conflicts of interest declared.

4 Extraordinary/urgent items

There were no extraordinary/urgent items.

5 Confirmation of minutes

Resolution

Moved Chairperson Robertson, seconded Mayor Scott **and resolved:**

That the Finance and Assurance Committee confirms the minutes of the meeting held on 27 March 2024 as a true and correct record of that meeting.

6 Public participation

There was no public participation

Reports

7.1 Finance and Assurance Committee work plan to 30 June 2024

Record No: R/24/4/25674

GM finance and assurance, Anne Robson presented this report to the committee.

Resolution

Moved Chairperson Robertson, seconded Deputy Mayor Menzies **and resolved:**

That the Finance and Assurance Committee:

- a) **receives the report titled "Finance and Assurance Committee work plan to 30 June 2024".**

- b) notes the changes made to the Finance and Assurance Committee Work plan for the year ended 30 June 2024 since the last meeting.

7.2 Remaining Activity Management Plans (AMPS) supporting documents for the Long Term Plan 2024-2034 (LTP34)

Record No: R/24/4/25601

GM finance and assurance, Anne Robson introduced this report and explained that the activity management reports have been updated to ensure that previous discussions have been incorporated into each of the remaining activity management plans.

The key changes since the beginning of the year have been within the Water Services, Environmental Services and Waste Services AMPS.

Resolution

Moved Cr Duffy, seconded Chairperson Robertson **and resolved:**

That Finance and Assurance Committee:

- a) **Receives the report titled “Remaining Activity Management Plans (AMPS) supporting documents for the Long Term Plan 2024-2034 (LTP34)” dated 19 April 2024.**
- b) **Determines that this matter or decision be recognised as significant in terms of Section 76 of the Local Government Act 2002.**
- c) **Determines that it has complied with the decision-making provisions of the Local Government Act 2002 to the extent necessary in relation to this decision; and in accordance with Section 79 of the act determines that it does not require further information, further assessment of options or further analysis of costs and benefits or advantages and disadvantages prior to making a decision on this matter.**
- d) **Endorses and recommends to Council the following draft supporting information for the Long Term Plan consultation document including amendments discussed at the meeting, including the reviewing of the wording of the significant financial assumptions for demographics and tourism.**

Activity management Plans for Council Activity groups

- **Environmental services group**
 - i. **Environmental Services AMP (A)**
 - ii. **Emergency Management AMP (B)**
- **Community Leadership group**
 - i. **Community leadership AMP (C)**
- **Transport group**
 - i. **Water facilities AMP (D)**
- **Water Services group**
 - i. **Water Services AMP (E)**

- **Community Resources group**
 - i. **Community Services AMP (F)**
 - ii. **Community Facilities AMP (G)**
 - iii. **Open Spaces AMP (H)**
 - iv. **Waste Services AMP (I)**
 - v. **Stewart Island Electricity Supply Authority (SIESA) AMP (J)**

- e) **Acknowledges that the Committee will be asked at its meeting on 5 June 2024 15 May 2024 to endorse changes to the Performance measures previously endorsed at its February 2024 meeting**

- f) **Notes that the supporting documents will be made publicly available during the consultation period.**

- g) **That the reserve management plans identified in the Long Term Plan and currently funded from the district operations reserves be scoped and costed and a report prepared for Council by the end of July 2024.**

7.3 Forecasted Financial Position for the year ending 30 June 2024

Record No: R/24/4/25368

Senior accountant Joanie Nel was in attendance for this report and explained that the purpose of this report was to inform the Committee of the expected year-end financial result compared to the Annual Plan 2023/2024 and to seek its approval to recommend to Council the resulting forecasted position.

Resolution

Moved Chairperson Robertson, seconded Cr Greaney **and resolved:**

That the Finance and Assurance Committee:

- a) **Receives the report titled "Forecasted Financial Position for the year ending 30 June 2024".**

- b) **Determines that this matter or decision be recognised as not significant in terms of Section 76 of the Local Government Act 2002.**

- c) **Determines that it has complied with the decision-making provisions of the Local Government Act 2002 to the extent necessary in relation to this decision; and in accordance with Section 79 of the Act determines that it does not require further information, further assessment of options or further analysis of costs and benefits or advantages and disadvantages prior to making a decision on this matter.**

- d) **Notes the forecasted changes to Council's year-end financial performance and position as detailed in attachment A and B.**

e) **Endorses and recommends to Council the following unbudgeted expenditure and associated funding source:**

Business Unit	Expense	Amount	Funding Source
Te Anau Airport – Manapouri	Runways renewal	\$60,093	Loan
Stewart Island Visitor Levy	Operating costs	\$15,000	Grant
Mayoral Taskforce	Consultants	\$110,000	Grant
Creative communities NZ	Creative communities	\$17,988	Grant
Community housing collective	Maintenance general	\$55,000	Reserves
District water	Maintenance unplanned	\$220,000	General recoveries
Water supply Ohai/Nightcaps	Water renewal	\$112,555	Loan
Tuatapere library	Maintenance general	\$16,000	Reserves
Property sales	Commission and levies	\$10,174	Proceeds on sale
Property sales	Consultants	\$7,379	Proceeds on sale
Property sales	Legal costs	\$19,850	Proceeds on sale
Resource consent processing	Consultants	\$250,000	Reserves
Water supply overheads	Maintenance routine	\$125,000	Loan
District sewerage	Maintenance unplanned	\$150,000	Insurance recoveries
District sewerage	Maintenance routine	\$400,000	Loan
Beautification Stewart island	Improvements Ac LOS	\$50,000	Grant
Sewerage Edendale/ Wyndham	Sewerage renewals	\$300,000	Insurance recoveries
Toilets – Riverton Princess Street	Buildings renewal	\$300,000	Loan
Wheelie bins	Kerbside collection – recycling	\$75,000	Reserves
Wheelie bins	Waste disposal	\$150,000	Reserves

f) **Endorses and recommends to Council the deferral of the following items to the 2024/2025 financial year:**

Business Unit	Project/Item	Amount	Funding Source
Better off funding	Consultants	(\$150,000)	Grant
Information services	Software renewal	(\$700,000)	Loan
Sewerage scheme Manapouri	Manapouri Wastewater treatment upgrade	(\$600,000)	Loan
Stormwater drainage Te Anau	Stormwater acquisition LOS	(\$1,000,000)	Loan
Resource planning/policy	General projects	(\$400,000)	Grant

- g) Approve the bringing forward of the following project budgets from future financial years:

Business Unit	Project	Amount	Funding Source
District sewerage	District wide oxidation pond desludging	\$100,000	Loan

The meeting concluded at 2.40pm.

CONFIRMED AS A TRUE AND CORRECT RECORD AT A MEETING OF THE FINANCE AND ASSURANCE COMMITTEE HELD ON

DATE:.....

CHAIRPERSON:.....